



9575 Katy Freeway, Suite 300

Houston, TX 77024

Phone: 713-871-0005

Fax: 713-871-1358

Thomas E. Black, Jr., P. C. \*

Calvin C. Mann, Jr., P. C.

Gregory S. Graham, P. C.

David F. Dulock

Diane M. Gleason

Benjamin R. Idziak \*\*

Shawn P. Black \*\*

Margaret A. Noles

Robert J. Brewer

Regina Uhl

Ali Hedayatifar

\* Also Licensed in New York, Washington,  
West Virginia and Iowa

\*\* Also Licensed in New York

September 20, 2010

**To:** Clients and Friends

**From:** David F. Dulock

**Subject:** Designated Transfer Date for Bureau of Consumer Financial Protection  
Published in the September 20, 2010, issue of the *Federal Register*

In today's *Federal Register* (75 FR 57252) the Secretary of the Treasury published notice that pursuant to Section 1062 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Public Law 111-203), July 21, 2011 is the Designated Transfer Date for the transfer of all of the consumer financial protection functions of the Federal Reserve Board, the Federal Deposit Insurance Corporation, the Federal Trade Commission, the National Credit Union Administration, the Office of the Comptroller of the Currency, the Office of Thrift Supervision, and the Department of Housing and Urban Development (*as to HUD, this transfer only relates to RESPA, the SAFE Act, and the Interstate Land Sales Full Disclosure Act*).

Under the Dodd-Frank Act, the term "consumer financial protection functions" is defined as "(A) all authority to prescribe rules or issue orders or guidelines pursuant to any Federal consumer financial law, including performing appropriate functions to promulgate and review such rules, orders, and guidelines; and (B) the examination authority [specified in the Dodd-Frank Act]."

For more information about what this will mean, we advise you to read the text of the Notice issued by the Secretary of the Treasury, which may be accessed at <http://edocket.access.gpo.gov/2010/pdf/2010-23487.pdf>.

This Memorandum is provided as general information in regard to the subject matter covered, but no representations or warranty of the accuracy or reliability of the content of this information are made or implied. Opinions expressed in this memorandum are those of the author alone. In publishing this information, neither the author nor the law firm of Black, Mann & Graham L.L.P. is engaged in rendering legal services. While this information concerns legal and regulatory matters, it is not legal advice and its use creates no attorney-client relationship or any other basis for reliance on the information. Readers should not place reliance on this information alone, but should seek independent legal advice regarding the law applicable to matters of interest or concern to them. The law firm of Black, Mann & Graham L.L.P. expressly disclaims any obligation to keep the content of this information current or free of errors.