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To: Clients and Friends

From: David F. Dulock

Subject: Higher-Priced Mortgage Loan Appraisal Exemption Loan Threshold Adjustment

In the December 30, 2014, issue of the *Federal Register* (79 FR 78296, [click here](#)), the CFPB, FRB and OCC adjusted the loan threshold exemption from the higher-priced mortgage loan appraisal rules. This adjusted loan threshold amount for exemption from the appraisal requirements for higher-priced mortgage loans is raised to \$25,500 effective January 1, 2015, and is found in the official staff interpretations for the above Federal agencies respective regulations, as follows:

1. CFPB: Comment 35(c)(2)(ii)–1.ii in Supplement I to 12 CFR part 1026;
2. FRB: Comment 43(b)(2)–1.ii in Supplement I to 12 CFR part 226; and
3. OCC: Comment 34.203(b)(2)–1.ii in Appendix C to Subpart G of 12 CFR part 34.

Effective January 1, 2015, these new comments state that, from January 1, 2015 through December 31, 2015, the threshold amount is \$25,500.

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