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To: Clients and Friends

From: David F. Dulock

Subject: Mortgagee Letter 2013-41 Requires FHA-Approved Lenders to

Self-report to FHA

Effective with the November 13, 2013, issuance of Mortgagee Letter 2013-41 (ML 2013-41) by the FHA, all Single Family FHA-approved lenders must self-report to FHA in accordance with the guidance set forth in ML 2013-41. The self-reporting requirements in ML 2013-41cover the following:

- What must be reported to FHA;
- Timeframe for lenders' internal reporting to senior management;
- Timeframe for lenders' external reporting to FHA;
- How findings should be reported to FHA;
- FHA's review process; and
- The repercussions of failing to report to FHA.

The self-reporting guidance in ML 2013-41 replaces Section 7-3, Paragraphs (I) and (J), of HUD Handbook 4060.1, REV-2.

You may read or print a copy of ML 2013-41 by clicking on the following hyperlink: ML-2013-41.

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