



August 29, 2025

To: Clients and Friends

From: Daniel S. Engle

Subject: Finance Commission of Texas Proposes Amendments to Texas Administrative Code Concerning Residential Mortgage Loan Originator Licensing of Military Service Members, Military Veterans, and Military Spouses

In the August 29, 2025, issue of the Texas Register, (Volume 50, Pages 5513-17), the Finance Commission of Texas on behalf of the Texas Department of Savings and Mortgage Lending (“SML”) and the Texas Office of the Consumer Credit Commissioner (“OCCC”) proposed rule amendments to the Texas Administrative Code to implement the requirements of recently passed House Bill 5629 and Senate Bill 1818. The proposed rules will amend 7 TAC 55.110, which governs residential mortgage loan originators licensed by SML as well as 7 TAC 2.108, which governs residential mortgage loan originators licensed by OCCC.

The rules will provide guidance on expedited review procedures concerning mortgage loan originator license applications made by military service members, military veterans and military spouses licensed in another state provided the applicants are in good standing and the licensing they hold in the other state is similar in scope to the license issued by SML or OCCC. Upon a complete application to SML or OCCC, the applicable department will, within ten business days, either approve the application, issue a provisional license, or inform the applicant that the out-of-state license is not similar in scope.

Stakeholders may send public comments regarding 7 TAC 55.110 to Iain A. Berry, General Counsel, at 2601 North Lamar Blvd., Suite 201, Austin, Texas 78705-4294, or by email to rules.comments@sml.texas.gov. Public comments regarding 7 TAC 2.108 may be sent to Matthew Nance, General Counsel, Office of Consumer Credit Commissioner, 2601 North Lamar Boulevard, Austin, Texas 78705 or by email to rule.comments@occc.texas.gov. Comments must be received within 30 days of August 29, 2025.

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