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April 30, 2025

**To:** Clients and Friends

From: Daniel S. Engle

**Subject**: Texas Department of Savings and Mortgage Lending Posts Webinar Concerning Proposed Changes to Procedural Rules

On April 21, 2025, the Texas Department of Savings and Mortgage Lending hosted a webinar discussing proposed changes to rules currently in Title 7, Part 4, Chapter 51 of the Texas Administrative Code.. These are procedural and administrative rules addressing matters such as complaint procedures, advisory committees and administration of recovery funds to consumers who were fraudulently harmed by unlicensed activities. These are not substantive rules governing loan originators, mortgage companies, mortgage bankers, or mortgage servicers.

The Department has posted their redline drafts of their proposed changes and a recording of the webinar on their website, which can found be here: <u>click here</u>. Per the webinar, their potential timeline is for the proposed rules to be published in the Texas Register on May 9, with the goal of publishing the adopted rules in July.

The official comment period for stakeholders will last for thirty days after publication of the rule proposal in the Texas Register. Stakeholders may send comments to rules.comments@sml.texas.gov.

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