

Attorneys At Law

2905 Corporate Circle

Flower Mound, TX 75028

Phone: 972-353-4174

Fax: 972-221-9316

Partners

Shawn P. Black ¹ Ryan Black ² Daniel S. Engle ³ Steven Kubik

Senior Lawyers

Margaret A. Noles Syndy Davis

<u>Associates</u> Joshua Verkerk

Of Counsel David M. Tritter Calvin C. Mann, Jr. Thomas E. Black, Jr. Gregory S. Graham ⁴

Retired Partner(s)

Calvin C. Mann, Jr. Thomas E. Black, Jr. Gregory S. Graham ⁴

1 Also Licensed in Kentucky and New York 2 Also Licensed in District of Columbia 3 Also Licensed in New York 4 Also Licensed in Georgia June 7, 2024

To: Clients and Friends

From: Daniel S. Engle

Subject: Texas Department of Savings and Mortgage Lending Announces Consideration of Changes to Texas Administrative Code Rules

On June 6, 2024, the Texas Department of Savings and Mortgage Lending announced (click here) that they are considering changes to their rules governing mortgage loan originators, mortgage companies, mortgage bankers, mortgage servicers, and wrap mortgage loans. They have published a pre-comment draft of the proposed changes to the rules on their website. They will host a stakeholder meeting today at 1 PM Central via a webinar to discuss the pre-comment draft of the rule changes. The webinar will be recorded for those who are unable to attached.

The text of the pre-comment draft and information about attending the webinar can be found here: <u>https://www.sml.texas.gov/wp-content/uploads/2024/06/PreComment-Notice-Mortgage-Regulation-Rule-Review-2024-06-05.pdf</u>.

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