

Attorneys At Law

2905 Corporate Circle

Flower Mound, TX 75028

Phone: 972-353-4174

Fax: 972-221-9316

Partners

Shawn P. Black ¹
Ryan Black ²
Daniel S. Engle ³

Senior Lawyers

Steven Kubik

Margaret A. Noles
Syndy Davis

<u>Associates</u>

Joshua Verkerk

Of Counsel

David M. Tritter

Calvin C. Mann, Jr.

Thomas E. Black, Jr.

Gregory S. Graham 4

Retired Partner(s)

Calvin C. Mann, Jr.

Thomas E. Black, Jr.

Gregory S. Graham 4

1 Also Licensed in Kentucky and New York

2 Also Licensed in District of Columbia

3 Also Licensed in New York

4 Also Licensed in Georgia

June 18, 2024

To: Clients and Friends

From: Daniel S. Engle

Subject: Recording of Stakeholders Webinar now Available for Texas Department of Savings and Mortgage Lending Proposed Changes to Texas Administrative Code Rules

On June 6, 2024, the Texas Department of Savings and Mortgage Lending announced that they are considering changes to their rules governing mortgage loan originators, mortgage companies, mortgage bankers, mortgage servicers, and wrap mortgage loans. They held a webinar explaining the changes on Friday, June 7, 2024. A link to the recorded webinar can be found here. A link to a PDF with the complete, proposed changes may be found here.

As the proposed changes include reorganizing the rules into different chapters and chapter numbers, we recommend that interested stakeholders view the recorded webinar. Stakeholders may submit informal written pre-comments to the Texas Department of Savings and Mortgage Lending until July 12, 2024 at 5 pm. The rules are planned to be presented before the Texas Finance Commission for consideration at the Finance Commission's August 16, 2024 meeting.

This Memorandum is provided as general information in regard to the subject matter covered, but no representations or warranty of the accuracy or reliability of the content of this information are made or implied. Opinions expressed in this memorandum are those of the author alone. In publishing this information, neither the author nor the law firm of Black, Mann & Graham L.L.P. is engaged in rendering legal services. While this information concerns legal and regulatory matters, it is not legal advice and its use creates no attorney-client relationship or any other basis for reliance on the information. Readers should not place reliance on this information alone but should seek independent legal advice regarding the law applicable to matters of interest or concern to them. The law firm of Black, Mann & Graham L.L.P. expressly disclaims any obligation to keep the content of this information current or free of errors.