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January 31, 2024

To: Clients and Friends

From: Daniel S. Engle

Subject: Revision of Texas Deed of Trust Form 3044

Fannie Mae recently announced a revised edition of their standard Texas Deed of Trust form (Form 3044) to correct a typographical error in Paragraph 27 of the form. The new form has a revision date of 1/2024. Per Fannie Mae guidance concerning the effective dates for changes (click here), they will require the use of the revised form by no later than six months after this revision date. A link to the new form can be found here: click here

The specific revision is highlighted below:

Old Form Language

27. Release. Upon payment of all sums secured by this Security Instrument, Lender will provide a release of this Security Instrument to Borrower or Borrower's designated agent in accordance with Applicable Law. Borrower will pay any recordation costs associated with such release. Lender may charge Borrower a fee for releasing this Security Instrument, only if the fee is paid to a third party for services rendered is permitted under Applicable Law

New Form Language

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