



September 11, 2020

To: Clients and Friends

From: David F. Dulock

Subject: Texas Finance Commission Revises §155.2 (7 TAC Chapter 155) and Payoff Statement Form for Home Loans

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In the September 11, 2020, issue of the *Texas Register* (45 TexReg No. 36) the Finance Commission of Texas, on behalf of the Department of Savings and Mortgage Lending, the Office of the Consumer Credit Commissioner, and the Texas Department of Banking, adopted amendments to [§155.2](#) (7 TAC Chapter 155) and the Payoff Statement Form embedded in §155.2 as [Figure: 7 TAC §155.2\(c\)\(\(6\)\(.pdf\)](#) without changes to the proposed text as published in the July 3, 2020, issue of the *Texas Register* (45 TexReg No. 27). The adoption of the amended §155.2 and embedded Payoff Statement Form affect the home loan provisions in [Chapter 343 of the Texas Finance Code](#).

The effective date for the amendments to §155.2 and its Payoff Statement Form is September 20, 2020.

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