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**To:** Clients and Friends

**From:** David F. Dulock

**Subject:** CFPB Issues Policy Statement – “Statement on Supervisory and Enforcement Practices Regarding the Fair Credit Reporting Act and Regulation V in Light of the CARES Act”

On April 1, 2020, the Bureau of Consumer Financial Protection issued the above Policy Statement “to highlight furnishers’ responsibilities under the CARES Act and inform consumer reporting agencies and furnishers of the Bureau’s flexible supervisory and enforcement approach during [the COVID-19] pandemic regarding compliance with the Fair Credit Reporting Act (FCRA) and Regulation V.”

You may read the Policy Statement by clicking on this hyperlink: [Policy Statement](#). Note that in footnote 1 on page 2 of the Policy Statement, the reference to “§4201” should be “§4021.”

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