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To: Clients and Friends

From: Daniel S. Engle

Subject: FHFA Announces Conforming Loan Limit Values for 2024

On November 28, 2023, the Federal Housing Finance Agency (FHFA) announced the conforming loan limit values for mortgages that will be acquired by Fannie Mae and Freddie Mac in 2024 ([click here](#)). The baseline loan limits for 2024 will be:

One-Unit: \$766,500
Two-Unit: \$981,500
Three-Unit: \$1,186,350
Four-Unit: \$1,474,400

The baseline loan limits for Alaska, Guam, Hawaii, and the U.S. Virgin Islands will be:

One-Unit: \$1,149,825
Two-Unit: \$1,472,250
Three-Unit: \$1,779,925
Four-Unit: \$2,211,600

The ceiling for high-cost area loan limits will be:

One-Unit: \$1,149,825
Two-Unit: \$1,472,250
Three-Unit: \$1,779,925
Four-Unit: \$2,211,600

The FHFA has provided the conforming loan limit value for each county, which will give the applicable high-cost area loan limit for each high-cost area county, and can be found here: [click here](#).

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