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December 21, 2021

To: Clients and Friends

From: David F. Dulock

Subject: CRA Asset-size Thresholds Revised for 2022

In the December 20 2021, issue of the *Federal Register* (86 FR 71813, *click here*), C), the Board of Governors of the Federal Reserve System (FRB) and the Federal Deposit Insurance Corporation (FDIC) published a joint final rule amending their respective Community Reinvestment Act (CRA) regulations to adjust the asset-size thresholds used to define “small bank” and “intermediate small bank”, as set out below:

Effective January 1, 2022, the FRB and the FDIC are revising their CRA regulations in 12 CFR 228.12(u)(1) and 345.12(u)(1), respectively, to **increase** the asset-size thresholds used to define “small bank” and “intermediate small bank.” Beginning January 1, 2022, banks that, as of December 31 of either of the prior two calendar years, had assets of less than **\$1.384 billion** (an increase from \$1.322 billion) are small banks. Beginning January 1, 2022, small banks with assets of at least **\$346 million** (an increase from \$330 million) as of December 31 of both of the prior two calendar years and less than **\$1.384 billion** (an increase from \$1.322 billion) as of December 31 of either of the prior two calendar years are intermediate small banks. The current and historical asset-size thresholds also are published on the website of the Federal Financial Institutions Examination Council at <http://www.ffiec.gov/cra/>.

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