



November 1, 2022

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To: Clients and Friends

From: David F. Dulock

Subject: Federal Agencies to Increase Higher-priced Mortgage Loan Appraisal Exemption Threshold

In the October 20, 2022, issue of the *Federal Register* ([87 FR 63663](#)), the Office of the Comptroller of the Currency, Treasury (OCC); the Board of Governors of the Federal Reserve System (FRB); and the Consumer Financial Protection Bureau (CFPB) published final rules to increase their respective Regulation Z Higher-priced mortgage loan appraisal exemption threshold by revising the official commentaries to their respective regulations to add new comments as follows:

- Comment 203(b)(2)–3.x to 12 CFR part 34, appendix C to subpart G (OCC);
- Comment 43(b)(2)–3.x to Supplement I of 12 CFR part 226 (FRB); and
- Comment 35(c)(2)(ii)–3.x to Supplement I of 12 CFR part 1026 (CFPB).

These latest comments state that, from January 1, 2023, through December 31, 2023, the Higher-priced mortgage loan appraisal exemption threshold amount is \$31,000.

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