



**Attorneys At Law**

17824 Mound Road, Suite C

Cypress, TX 77433

Phone: 713-871-0005

Fax: 713-871-1358

**Partners**

**Gregory S. Graham**<sup>1</sup>

**Shawn P. Black**<sup>2</sup>

**Ryan Black**<sup>3</sup>

**Senior Lawyers**

**David F. Dulock**

**Diane M. Gleason**

**Daniel S. Engle**<sup>4</sup>

**Margaret A. Noles**

**Sydney Davis**

**Steven Kubik**

**Associates**

**Ambria Wilmore**

**Of Counsel**

**David M. Tritter**

**Calvin C. Mann, Jr.**

**Thomas E. Black, Jr.**<sup>4</sup>

**Retired Partner(s)**

**Calvin C. Mann, Jr.**

**Thomas E. Black, Jr.**<sup>4</sup>

<sup>1</sup> Also Licensed in Georgia

<sup>2</sup> Also Licensed in Kentucky and New York

<sup>3</sup> Also Licensed in District of Columbia

<sup>4</sup> Also Licensed in New York

October 31, 2022

**To:** Clients and Friends

**From:** David F. Dulock

**Subject:** FRB and CFPB Increase Regulation Z Exemption Threshold

In the October 20, 2022, issue of the *Federal Register* ([87 FR 63671](#)), the Board of Governors of the Federal Reserve System (FRB) and the Consumer Financial Protection Bureau (CFPB) published final rules increasing their respective Regulation Z exempt transaction thresholds in Section 226.3 (FRB) and Section 1026.3 (CFPB) by adding official interpretation 3(b)-3.xiv in Supplement I to Section 226.3(b) and to Section 1026.3, to increase the exemption threshold from \$61,000 to \$66,400 effective January 1, 2023.

The above exemption threshold does not apply to an extension of credit secured by any real property, or by personal property used or expected to be used as the principal dwelling of the consumer or a private education loan.

**This Memorandum is provided as general information regarding the subject matter covered, but no representations or warranty of the accuracy or reliability of the content of this information are made or implied. Opinions expressed in this memorandum are those of the author alone. In publishing this information, neither the author nor the law firm of Black, Mann & Graham L.L.P. is engaged in rendering legal services. While this information concerns legal and regulatory matters, it is not legal advice and its use creates no attorney-client relationship or any other basis for reliance on the information. Readers should not place reliance on this information alone but should seek independent legal advice regarding the law applicable to matters of interest or concern to them. The law firm of Black, Mann & Graham L.L.P. expressly disclaims any obligation to keep the content of this information current or free of errors.**